

Spring 2011

Foundations for the Future



A special gift, estate and financial planning newsletter for friends of the Pine Rest Foundation

Loving Tributes for Special People

Spring is a glorious time of year. The beauty of flowers in bloom makes us stop and celebrate the ever-changing world around us. It is a time for reflection and renewal.

Spring is a time to celebrate the risen Christ and be thankful. It is also a time to be thankful for our loved ones, our family. On Mother's Day, Father's Day, graduation and other special occasions, we give honor and express our love in many ways. It is a time to express how we truly feel about those we admire, respect and love.

A special way to give

Perhaps this year is the time to consider a different sort of gift—a gift that will honor your family in a lasting way. A gift to Pine Rest in memory of, or in tribute to, your loved one could impact lives for years to come.

What can be given?

Tribute gifts are often made by cash, check or credit card. This is a

convenient way to give to the Pine Rest Patient Assistance Fund or to Pine Rest Foundation. Such gifts can readily be put to good use.

There are other ways of making your memorial or tribute gift. Stocks or bonds that have increased in value since you have owned them can make excellent gifts. By using such assets to create your gift, you could receive tax savings as well.

Read on to learn more about creative ways you can make thoughtful gifts that recognize those you care about.

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Memorials as a Legacy

There are ways you can establish a memorial gift to be funded only when you and your family no longer need your assets. This can be done by setting up memorial gifts in your will, living trust or certain other arrangements.

We would be happy to provide more information to you about the opportunities available for making a memorial or tribute gift for your loved one or friend.



Making Meaningful Remembrances

There are many ways you can acknowledge someone special in your life.

It has been said that your will and estate plans are a testament to your values. A will allows you to legally provide for those you care about in ways that you feel are most appropriate. You can also continue your support of favorite charitable organizations, like Pine Rest Foundation, in these plans.

Through your will

One way to express your love or admiration for an exceptional individual is through a memorial or tribute gift in your will. Remembering a family member, close friend or mentor in your will is a lasting way to honor that person who has touched your life in a profound way.

Some options to explore when considering a memorial or tribute gift include giving a specific dollar amount, a particular asset or personal property.

A lasting remembrance

Mr. and Mrs. Jones' son passed away a few years earlier. At the time, friends and family made gifts in his memory to the family's favorite charitable organization. And, each year on his birthday, additional gifts were made.

When Mr. and Mrs. Jones revised their will recently, they decided to include a charitable bequest to that organization in the amount that would have been their son's portion of their estate. The Joneses hope that this gift in memory of their beloved son will help others.

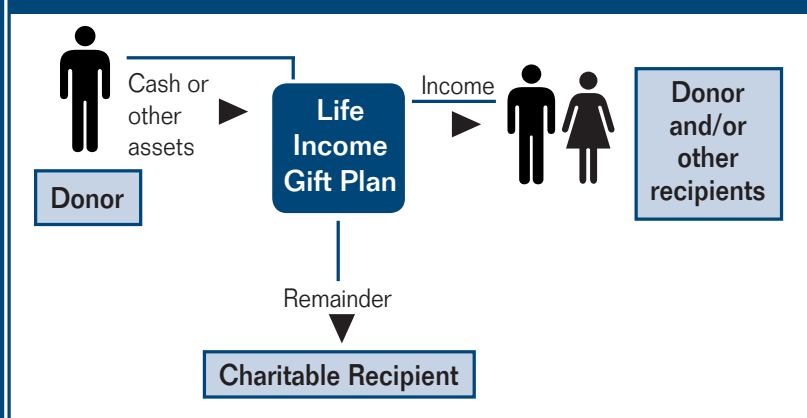
Another way to give

If you have a spouse, sibling, parent or other loved one who depends on you for financial assistance, you may have concerns about your ability to continue providing this care in the future.

A *life income gift plan* established with Pine Rest Foundation can provide income payments for life to the person you designate. After the payment period ends, the remaining funds become a gift in memory of your loved one, to be used by us as you have designated.

Check with us or your advisors for more information about using your long-range plans to make gifts that acknowledge your affection, esteem and gratitude.

How a Life Income Plan Works



Dedicating a Memorial

For most of her adult life, Dorothy supported her favorite charitable organization with volunteer work and contributions. When she married, her husband Bill became involved as well.

When Dorothy passed away recently, Bill asked that, in lieu of flowers, gifts be made to the organization in her memory. The response from friends and loved ones touched him deeply.

Since then, Bill has added a memorial bequest to his will so that his gift can be added to those already made by friends and family. Future generations will benefit from these special remembrances of Dorothy's generous spirit and her concern for others.

The Importance of Updating Your Plans

In the example above, Bill revised his existing estate plan to include his memorial gift. It was easy to do and took very little time.

When was the last time you reviewed your will and other estate plans? There are many changes in life that can require changes in your plans. Take this quiz to see if your existing plans reflect your current wishes.

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- 1. I have reviewed my will and/or other legal arrangements within the past three years.
- 2. My marital status has not changed since my last review.
- 3. I have not retired from full-time employment since I last reviewed my plans.
- 4. I have suggested a guardian for minor children or other dependents, as necessary.
- 5. The person I named as executor is still willing and able to serve in this capacity.
- 6. I have not moved to another state since making my plans.
- 7. I have arranged for a power of attorney or otherwise provided for the handling of my affairs should I become unable to do so in the future.
- 8. My charitable interests have been remembered as I wish in my plans.

This quiz is easy to score: All statements should be true. If you answered false to any of them, you may wish to speak with your advisors to be sure your plans reflect your current wishes.



Honoring a Memory

Respecting the wishes of deceased loved ones or in honor of them, families often request that memorials be sent to favorite charitable interests.

Many also specify memorial gifts in their wills and from life insurance policy proceeds, retirement plan proceeds and other sources. Any size gift is welcome. Contact us for more information.

Leave a Legacy While Providing for Heirs

Memorial and tribute gifts allow you to thoughtfully remember family members and friends who have been a vital part of your life.

Charitable gifts included as part of your long-range estate and financial planning can offer an excellent way to provide lasting support for organizations, such as Pine Rest, that will survive well into the future.

Your gift of a lifetime can be made while possibly minimizing taxes and settlement costs as you conserve more of your estate for loved ones. Here are some points to remember:

- Memorial gifts are often received through an estate. A memorial can serve as an enduring and loving tribute to one or more individuals while contributing to the benefit of future generations.
- Gifts may be stated in terms of a percentage of an estate, thereby allowing gifts to increase or decrease depending on the value of the assets remaining.
- A gift of all or a portion of the residue of your estate refers to property remaining after all

distributions to family and others have been satisfied.

- A gift of life insurance that is no longer needed for its original purpose may offer tax benefits and can be an excellent way to honor the memory of a special person.
- A gift of surplus retirement funds (such as pension plans or IRAs) may allow you to give more while eliminating taxes that may otherwise largely deplete those assets.
- Increasingly popular gift planning tools enable you to make a meaningful gift while enjoying increased income (for life or another period of time you determine), tax savings and other benefits.

We will be pleased to provide more information to you and your advisors about ways you can create a lasting legacy while preserving financial security for you and your loved ones.



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